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## EFES BREWERIES INTERNATIONAL N.V.

### MINORITY BUY OUT IN RUSSIA

Efes Breweries International N.V. ("EBI" or "the Company") today announced that it signed a Share Purchase Agreement to acquire all the shares that were held by Amsterdam Brewery Investment B.V. ("ABI") in Moscow Efes Brewery ("MEB"), EBI's operating subsidiary in the Russian Federation.

ABI became a 12.4% shareholder of MEB in 2003 when MEB acquired 100% of the Amstar Brewery ("Amstar") located in Ufa through a partial share purchase and a share swap. Following the completion of the purchase, EBI's effective ownership in MEB will increase from 71.0% to 83.4%.

#### About EBI

EBI has a strong presence in the countries in which it operates, across the CIS, Eastern Europe and the Balkans. Currently EBI operates in Russia, Kazakhstan, Moldova, Romania, and Serbia and Montenegro.

EBI recently signed a Share Purchase Agreement to acquire 92.3% of the Krasny Vostok Brewing Group in Russia, thereby increasing its total number of breweries to 11 and its annual brewing and malting capacities to 21.8 mhl and 145,500 tons respectively.

The Company, established in the Netherlands, completed a successful listing of GDRs on the London Stock Exchange in October 2004 and currently is a publicly traded company (IOB: EBID).

A copy of this press release can be accessed at [www.efesholland.nl](http://www.efesholland.nl).

#### Enquiries to:

*Demir Şarman, Chief Financial Officer (EBI)*

*Tel: +90 216 586 8040 (Istanbul) /*

*+31 20 575 2292 (Amsterdam)*

*E-mail: [demir.sarman@efespilsen.com.tr](mailto:demir.sarman@efespilsen.com.tr)*

*Orhun Köstem, Director, Corporate Finance  
and Investor Relations (Efes Beverage  
Group)*

*Tel: +90 216 586 8038*

*E-mail: [orhun.kostem@efespilsen.com.tr](mailto:orhun.kostem@efespilsen.com.tr)*