



EFES BREWERIES INTERNATIONAL N.V.

Efes Breweries International N.V. ("EBI") today announced that EBI's Supervisory Board has approved the execution of the Share Sale Agreement with InBev which will facilitate EBI to sell all of its remaining shares in Interbrew Efes Brewery ("IEB" or "the Company") (EBI's operating subsidiary in Romania that is organised as a 50% joint venture with InBev) that constitutes 49.99% of the share capital of IEB.

The Share Sale Agreement is expected to be executed shortly.

As per the Share Sale Agreement, Anadolu Efes Biracılık ve Malt Sanayii A.Ş. ("Anadolu Efes"), 70% majority shareholder of EBI, will also sell all of its remaining shares in IEB that constitutes 0.01% of the share capital of the Company.

The transaction is based on the shareholder's agreement of IEB and other related agreements which provide EBI and Anadolu Efes an option to sell their shares in the Company to InBev. EBI is expected to receive approximately €20.79 million for 49.99% of the share capital of IEB that are to be sold as per the Share Sale Agreement.

IEB operates a brewery in Ploiesti, 60 km from the capital Bucharest. The brewery became operational in 1998 as the first green field investment of Anadolu Efes outside of Turkey and a wholly owned subsidiary of EBI. The business was restructured as a 50%-50% joint venture with InBev in 2000 and has been managed successfully since then. IEB currently represents a relatively smaller portion of EBI's business portfolio, generating 4% of EBI's consolidated sales revenues in 2005.

A copy of this press release can be accessed at <u>www.efesinternational.com</u>

Enquiries to:	
Hurşit Zorlu, Chief Financial Officer (Efes Beverage Group)	Tel: +90 216 586 8030
	E-mail: <u>hursit.zorlu@efespilsen.com.tr</u>
Demir Şarman, Chief Financial Officer (EBI)	Tel: +90 216 586 8040 (Istanbul) /
	+31 20 575 2292 (Amsterdam)
	E-mail: <u>demir.sarman@efespilsen.com.tr</u>
Orhun Köstem, Director, Corporate Finance and Investor Relations (Efes Beverage Group)	Tel: +90 216 586 8038
	E-mail: <u>orhun.kostem@efespilsen.com.tr</u>