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## EFES BREWERIES INTERNATIONAL N.V.

### ACCELERATED VOLUME GROWTH IN 1H2006

Efes Breweries International N.V. ("EBI" or "the Company") today announced its sales volume figures for the 6months period ended 30.06.2006.

In 1H2006 EBI's total sales volume increased to 5.5 million hectoliters, delivering 33% growth compared to the same period of previous year.

EBI acquired the Krasny Vostok Brewing Group ("KV Group") in Russia, at the end of February 2006. Therefore excluding the sales volume of the KV Group for the March – June 2006 period, EBI's organic sales volume growth was 14%, reaching 4.7 million hectoliters.

In Russia, EBI's organic sales volume growth was 12% in 1H2006 vs. 1H2005 at 3.1 million hectolitres, excluding the impact of the KV Group acquisition. EBI's economy segment beer brand "Beliy Medved" was an important volume driver in the period and EBI's flagship upper mainstream brand "Stary Melnik" also constituted a substantial portion of EBI'S sales volume in Russia. In addition, EBI's lower mainstream brand "Sokol" and the licensed "Zlatopramen" brand both achieved substantial sales volume growth in 1H2006.

EBI's total sales volume, including the KV Group brands, was up 39% and approximately 4.0 million hectoliters of sales volume was generated in Russia in 1H2006. In addition to the mainstream brand "Solodov" as well as the economy brands "Krasny Vostok" and "Zhigulevskoe" which were added to EBI's strong portfolio through the acquisition of the KV Group in 1H2006, EBI also started to brew, market and sell "Bavaria Premium", a premium segment beer, and "Bavaria Malt", a non-alcoholic beer, in Russia under licence from Bavaria N.V. effective April 26th, 2006.

In order to support the organic volume growth of the business in Russia, EBI completed the capacity increase of its Ufa brewery towards the end of 1H2006. Capacity of the Ufa brewery doubled to annual 4.0 million hectolitres, increasing EBI's capacity in Russia to 19.7 million hectolitres. Therefore EBI's total capacity, including EBI's proportionate share in the Romanian brewery, was 23.8 million hectolitres at the end of 1H2006.

EBI's sales volume in Kazakhstan was 0.4 million hectoliters in 1H2006, up by 28% vs 1H2005. "Karagandinskoe" remains to be the flagship brand of EBI in Kazakhstan and the sales volume growth of the "Efes Pilsener", "Stary Melnik" and "Sokol" brands was ahead of EBI's total sales volume growth in Kazakhstan in 1H2006.

In Moldova, EBI has a built-in smaller scale soft drinks business in addition to its brewing operations. Collective sales volumes of these businesse grew by 7% in 1H2006 reaching 0.5 million hectoliters while only beer sales volume was up by 18%.



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In May 2006, EBI announced its intention to sell all of its remaining shares in Interbrew Efes Brewery to InBev, EBI's operating subsidiary in Romania that is organised as a 50% joint venture with InBev. A Share Sale Agreement to effect the sale is expected to be executed shortly. EBI consolidates this joint venture in Romania on a proportionate basis. EBI's proportionate volumes in Romania was 0.4 million hectolitres in 1H2006.

Serbia was the only market where the sales volume was down in 1H2006 although EBI maintained its market position. Sales volume in Serbia was 0.2 million hectolitres 1H2006, representing a 14% decline vs. 1H2005 .

### **Overview of EBI**

EBI, incorporated in the Netherlands and listed on the London Stock Exchange (IOB:EBID), is a 70% subsidiary of Anadolu Efes Biracılık ve Malt Sanayi A.Ş.

EBI has a strong presence in the countries in which it operates, across the CIS, the Balkans and Eastern Europe, including Russia. Currently EBI has an annual brewing capacity of 23.8 million hectolitres.

A copy of this press release can be accessed at [www.efesinternational.com](http://www.efesinternational.com)

### **Enquiries to:**

*Demir Şarman, Chief Financial Officer (EBI)*

*Tel: +90 216 586 8040 (Istanbul) /*

*+31 20 575 2292 (Amsterdam)*

*E-mail: [demir.sarman@efespilsen.com.tr](mailto:demir.sarman@efespilsen.com.tr)*

*Orhun Köstem, Director, Corporate Finance  
and Investor Relations (Efes Beverage  
Group)*

*Tel: +90 216 586 8038*

*E-mail: [orhun.kostem@efespilsen.com.tr](mailto:orhun.kostem@efespilsen.com.tr)*