



EFES BREWERIES INTERNATIONAL N.V.

MINORITY BUY OUT IN RUSSIA

In reference to the resolution of Efes Breweries International N.V.'s ("EBI" or "the Company") Supervisory Board authorizing the Board of Management to initiate negotiations in order to buy-out EL&EL Limited's ("EL&EL") 7.89% stake in Moscow Efes Brewery ("MEB"), EBI's operating subsidiary in Russian Federation, announced earlier on 22.08.2006, EBI today announced that it signed a Share Purchase Agreement with EL&EL to acquire 7.89% shares that EL&EL holds in MEB, subject to required regulatory approvals. Following the completion of the purchase EBI's effective ownership in MEB will increase from 83.35% to 91.24%.

A copy of this press release can be accessed at www.efesinternational.com.

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