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Efes Breweries International N.V.
07 November 2006

EFES BREWERIES INTERNATIONAL N.V.

SUCCESSFUL PLACEMENT OF UNSUBSCRIBED GDRS

Following the announcement earlier today that Efes Breweries International N.V. (the "Company") has received valid acceptances in respect of 3,524,717 New GDRs, under the GDR Rights Issue announced on 20 October 2006, the Company announces that HSBC Bank plc has subscribed for the remaining 253,551 New GDRs for which valid acceptances were not received, at a price of US\$25.50 per New GDR. As a result the Company has successfully raised gross proceeds from the Share Rights Offering (including the GDR Offering) of approximately US\$300 million.

About EBI

EBI is a leading brewing group in the countries in which it operates across the Commonwealth of Independent States ("CIS"), Eastern Europe and the Balkans and in particular has a strong presence in Russia. Currently EBI has an annual brewing capacity of 23.0 million hectolitres.

The Company, established in the Netherlands, completed a successful listing of GDRs on the London Stock Exchange in October 2004 and currently is a publicly traded company (IOB: EBID).

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For further information regarding Efes Breweries International, please visit our website at www.efesinternational.com/