



FOR GENERAL RELEASE TO THE PUBLIC  
JULY 4<sup>TH</sup>, 2008



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## **EBI funds its expansion in Kazakhstan beer market with EBRD support**

The European Bank for Reconstruction and Development (“EBRD”) has closed a syndication loan (the “Loan”) of 40.0 million USD for Efes Karaganda Brewery JSC (“Efes Kazakhstan” or the “Company”), a wholly owned subsidiary of Efes Breweries International N.V. (“EBI”) to increase the Company’s brewing capacity, allowing it to expand its presence in the market and to enable Efes Kazakhstan to keep-up with the rapidly growing demand in the country.

The Loan consists of an A loan, provided by EBRD and a B loan, provided by participants to the syndication, in the amount of 16 million USD and 24 million USD, respectively and has a maturity of 6 years.

The Loan will allow Efes Kazakhstan to expand its brewing capacity to 2.9 million hectoliters from its current 2.1 million hectoliters and further develop the Company’s warehousing and distribution infrastructure.

The EBRD and EBI have been strategic partners since 1997. The EBRD has played a key role in funding the growth of EBI’s operations in Kazakhstan when the Bank financed the Company’s construction of a green-field plant in Almaty in 2001.

Efes Kazakhstan, founded in 1996, is the second largest brewer of Kazakhstan with 26% market share (AC Nielsen, March 2008) . The Company owns and operates two breweries located in Karaganda and Almaty. The Company is an operating subsidiary of EBI, which in turn is a 70% subsidiary of Anadolu Efes Biracilik ve Malt Sanayi A.S. (“Anadolu Efes”), the leading brewer in Turkey and a major international beverage group, which together with its subsidiaries and affiliates produces and sells beer and soft drinks in Turkey, Eastern Europe and the CIS. Efes Kazakhstan markets a wide portfolio of brands appealing to different market segments, such as Karagandinskoe, Stary Melnik, Sokol, Efes, Bely Medved, Amsterdam Navigator, Bavaria and Warsteiner.

A copy of this press release can be accessed at [www.efesinternational.com](http://www.efesinternational.com)



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