



FOR GENERAL RELEASE TO THE PUBLIC  
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## Minority Buy-Out in Russia

Efes Breweries International N.V. ("EBI" or "the Company") announced that the Board of Directors of its Russian operating subsidiary Moscow Efes Brewery ("MEB") resolved today to purchase the 6,699% minority stake in Krasny Vostok Brewing Group ("KV Group"), which is held by Tradex Partner Limited Co. ("Tradex"). The total consideration is expected to be between US\$ 30-30.5 million and will be finalized by the completion of the share transfer. The purchase will be funded by MEB's own cash resources.

Tradex maintained a 6,699% share in KV Group by the time of EBI's acquisition of KV Group in February 2006 and held a put option for its stake, which is exercisable until February 2010.

Following the completion of the purchase, MEB's stake in KV Group will increase from 92,851% to 99,55%.

A copy of this press release can be accessed at [www.efesinternational.com](http://www.efesinternational.com).

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