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STANDARD & POOR'S REVISED ANADOLU EFES' CORPORATE CREDIT RATING OUTLOOK TO "POSITIVE"

Standard & Poor's ("S&P"), the international rating agency, revised the Outlook on Anadolu Efes Biracilik ve Malt Sanayii A.S ("Anadolu Efes" or the "Company") to "Positive" from "Stable" and affirmed the "BB" long-term corporate credit rating.

In its rating report S&P stated that the positive outlook reflects S&P's view that Anadolu Efes demonstrated increased cash flow conversion capability in the context of Company's sound capital structure and improving operating environment in Turkey. In its report S&P also mentioned that the Company's international beer operations became a significant contributor to its consolidated cash flows in 2009. S&P expects an upgrade within the next year if Anadolu Efes' increased discretionary cash flow generation proves sustainable amid continuingly modest debt leverage. In addition, S&P expects Anadolu Efes to continue to preserve its sound capital structure, with adjusted debt to EBITDA not exceeding 2x.

For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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