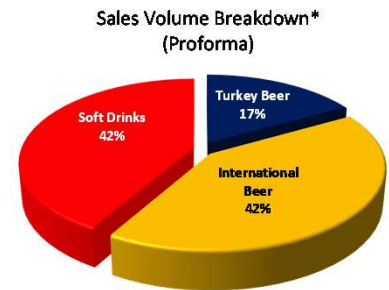
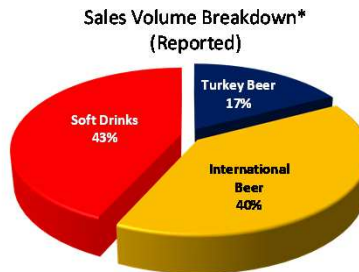
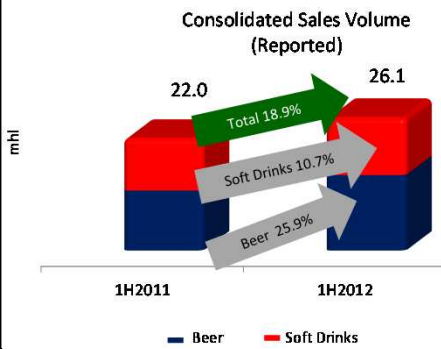


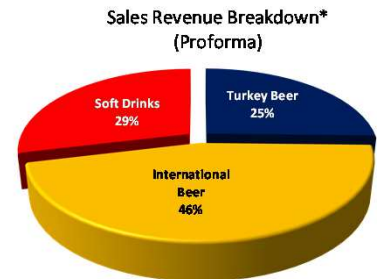
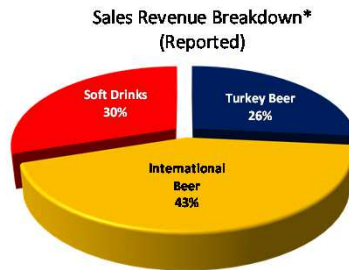
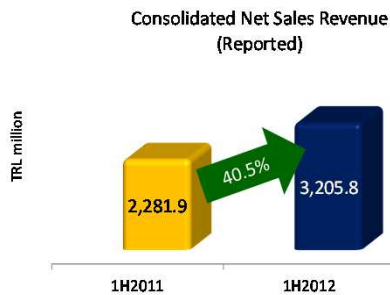
ANADOLU EFES HAS ANNOUNCED ITS REVIEWED CONSOLIDATED INTERIM FINANCIAL RESULTS AS OF AND FOR THE SIX-MONTH PERIOD ENDED 30.06.2012

- Consolidated¹ sales volume (including beer & soft drink volumes) up 18.9% in 1H2012 over 1H2011
 - Organic consolidated volume growth of 4.9% on a proforma basis in 1H2012 vs. 1H2011
- Consolidated¹ net sales revenue at TRL3,205.8 million in 1H2012; up 40.5% y-o-y
 - Organic consolidated net sales growth on a proforma basis at 17.7% y-o-y in 1H2012
- Consolidated¹ EBITDA (BNRI) at TRL694.6 million in 1H2012; up 37.4% y-o-y
 - Organic consolidated EBITDA (BNRI) growth of 16.6% y-o-y in 1H2012 on a proforma basis
- Consolidated¹ profit for the period at TRL348.1 million; up 39.3% y-o-y



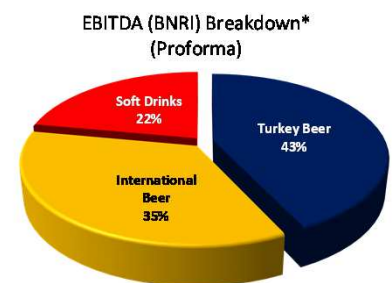
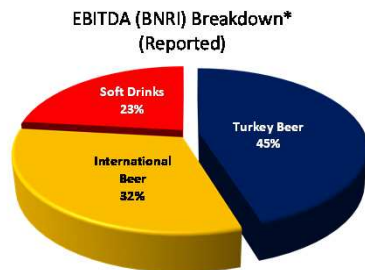
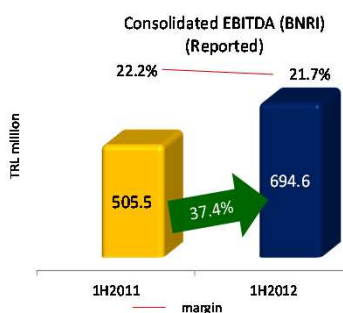
*On a combined basis

*On a combined basis



*On a combined basis

*On a combined basis



*On a combined basis

*On a combined basis

* Full consolidation of Turkey Beer and Efes Breweries International N.V. ("EBI"), proportionate consolidation of Coca-Cola İçecek ("CCI").

• SABMiller's Russian and Ukrainian beer businesses are consolidated into EBI's financial results (thus into Anadolu Efes' as well) starting from March 1, 2012. While reported financials does not include any contribution from these newly acquired businesses for 1H2011, they include four months contribution in 1H2012 (starting from March 2012). However, for comparison purposes, Anadolu Efes' and EBI's operating proforma figures are also provided for both 1H2011 & 1H2012, which include the results of SABMiller's Russian and Ukrainian beer businesses for these periods in full as if both businesses were operating together with Anadolu Efes' international beer operations starting from January 1st in both periods. Also, due to one-off transaction and integration costs, EBI and Anadolu Efes started to report operating performance before such non-recurring items (BNRI).



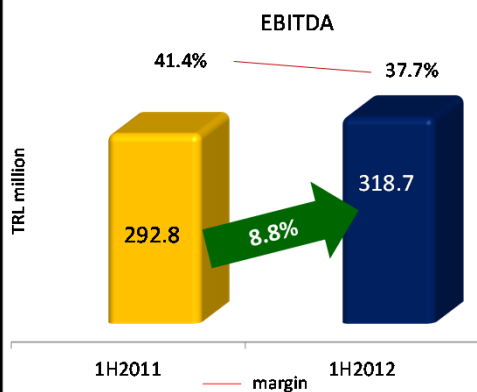
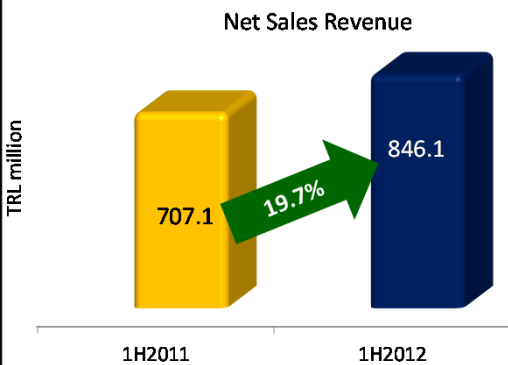
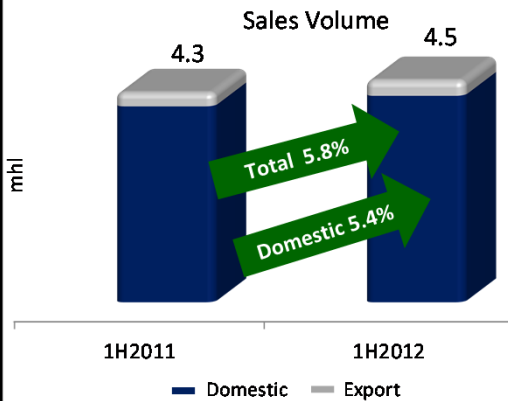
FOR GENERAL RELEASE TO THE PUBLIC
August 28th, 2012

ANADOLU EFES CONSOLIDATED RESULTS

- Consolidated sales volume of Anadolu Efes increased by 22.5% y-o-y to 16.6 mhl in 2Q2012, contributed by both higher soft drink sales and significantly elevated beer volumes mainly due to the contribution of the newly acquired SABMiller operations in Russia and Ukraine. Likewise, consolidated volume in 1H2012 was 26.1mhl, up 18.9% y-o-y. On an operating proforma basis, volume growth achieved in Turkey beer and soft drinks more than compensated slightly softer volumes in international beer business and consolidated volumes grew organically by 4.7% y-o-y in 2Q2012 and 4.9% y-o-y in 1H2012, respectively.
- Consolidated net sales revenues of Anadolu Efes significantly outpaced the volume growth and reached TRL2,086.3 million in 2Q2012, up 46.5% y-o-y, led by higher per unit sales prices in all business segments. In the first half of 2012, consolidated sales revenues was TRL3,205.8 million, indicating a 40.5% rise compared to the first half of 2011. On an operating proforma basis, sales revenues grew organically by 17.9% to TRL2,086.6 million in 2Q2012 compared to 2Q2011, leading to an organic rise of 17.7% to TRL3,347.8 million in 1H2012 versus the same period of the previous year.
- Consolidated gross profit of Anadolu Efes increased by 51.8% to TRL1,078.6 million in 2Q2012 vs. 2Q2011, indicating a margin improvement of 181bps to 51.7%. This was contributed by higher gross margins achieved in all operations in 2Q2012 as higher per unit sales prices more than covered higher COGS on a per unit basis. Likewise, gross profit rose to TRL 1,606.9 million in 1H2012, up 43.0% y-o-y, and gross margin rose 89 bps to 50.1% in the period. Organic growth on an operating proforma basis was 20.8% y-o-y in 2Q2012, while gross margin improved by 125bps to 51.7%, despite increased share of lower margin operations on the consolidated results. For the first half of the year, Anadolu Efes reported TRL1,675.4 million gross profit on an operating proforma basis, indicating an organic growth of 18.2% compared to 1H2011. Improved gross profitability in 2Q2012 more than compensated the decline in 1Q2012, leading to a slight improvement in the gross margin to 50.0% in the first half of the year over the same period of 2011.
- Consolidated operating profit (BNRI) of Anadolu Efes reported as TRL367.4 million in 2Q2012 and TRL458.3 million in 1H2012, up 38.3% and 35.0% y-o-y respectively. This was indicating a 104bps margin decline to 17.6% in the former period and 59bps decline to 14.3% in the latter one, mainly due to higher contribution of lower-margin international beer and soft drink operations in consolidated results. The expenses related to the transaction and integration of SABMiller's businesses was TRL47.7 million in total in the first six months of 2012 on a proforma basis. On an operating proforma basis, operating profit (BNRI) of Anadolu Efes was up by 17.8% y-o-y to TRL370.1 million in 2Q2012, while operating margin (BNRI) remained flat at 17.7%. Consequently, consolidated operating profit (BNRI) of Anadolu Efes reached TRL479.7 million in 1H2012, up 10.6% y-o-y, while the decline in operating margin (BNRI) in the period was 91bps to 14.3%.
- Anadolu Efes' consolidated EBITDA (BNRI) increased by 42.1% to TRL494.3 million in the second quarter of 2012 vs. the same period of last year, with a margin decline of 73bps to 23.7%. Likewise, Anadolu Efes reported a consolidated EBITDA (BNRI) of TRL694.6 million in the 1H2012, up 37.4% y-o-y and margin decline was 49bps to 21.7%. The decline in EBITDA margin (BNRI) stemmed from lower EBITDA margin of Turkey beer operations as well as higher share of lower-margin operations in consolidated results. On an operating proforma basis, EBITDA (BNRI) was TRL496.2 million in 2Q2012, up 19.1% vs. 2Q2011, while the rise was 16.6% y-o-y in 1H2012 to TRL730.0 million. Consequently, in 2Q2012, EBITDA margin (BNRI) rose 25bps to 23.8%, leading to 20bps decline in 1H2012 to 21.8%.
- Contributed by higher operating profitability in absolute terms and net financial income of TRL9.9 million instead of net financial expense of TRL7.9 million in 1H2011, Anadolu Efes' net profit rose by 39.3% to TRL348.1 in the first half of 2012.

BEER GROUP

TURKEY BEER



- In Turkey beer operations, total sales volume increased by 5.8% to 4.5 mhl in the first half of 2012 versus the same period of 2011, with a 3.9% rise in the second quarter y-o-y. As noted in our 1Q2012 results announcement, there was a shift in our volumes to 1Q2012 due to increased distributor stocks before April price increase (ca. 3% rise in shelf price). Therefore it is more appropriate to analyze 1H2012 volume growth rather than the second quarter alone. The domestic volume growth of 5.4% in 1H2012 supported by the market growth driven by successful executions and positive contributions from successful strategic initiatives, despite the negative weather conditions and higher prices to consumers.

- Sales revenue growth significantly outpaced the volume growth in 2Q2012 and Turkey beer operations' sales revenues reached to TRL508.9 million, up 19.8% y-o-y. This was contributed by the real price increases cumulating to 14% since October 2011, in addition to the volume growth. Lack of sales discounts this year due to new sectoral regulations, mix effect and higher export prices supported by favorable F/X rates also contributed to higher sales revenues in the first half of the year. Consequently, sales revenues of Turkey beer operations grew by 19.7% to TRL846.1 million in 1H2012 compared to same period of 2011.

- In Turkey beer operations, gross profit rose by 20.8% to TRL359.6 mn in 2Q2012 vs. 2Q2011, with a margin improvement of 56 bps to 70.7%, as higher sales prices more than covered higher cost base due to increased malt costs and higher hard currency based raw material prices resulting from weaker TRL. The gross margin improvement in 2Q2012 eliminated most of the margin decline realized in 1Q2012, leading to a limited fall in gross margin by 46 bps to 69.8% in 1H2012 vs. 1H2011. Gross profit increased by 18.9% to TRL590.3 million in 1H2012 compared to 1H2011.

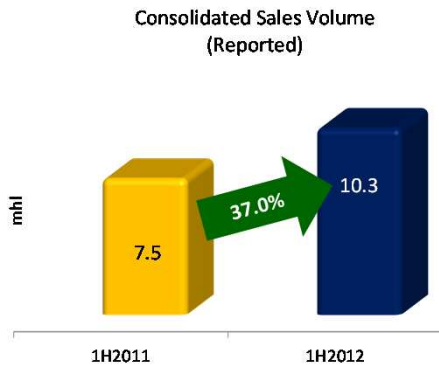
- Operating profit was TRL 172.9 million in 2Q2012, up 6.3% y-o-y, indicating a 433 bps fall in operating margin to 34.0%. This was due to higher operating expenses resulting from accelerated investments in on and off trade, despite a better gross margin in the period. Consequently, operating profit reported as TRL 264.2 million in 1H2012, growing 7.0% y-o-y, with a margin decline of 371bps to 31.2%.

- EBITDA of Turkey beer operations reported as TRL 201.1 million in 2Q2012, indicating a 8.5% rise with an EBITDA margin of 39.5%, down 411 bps. This has led to a TRL 318.7 million EBITDA in 1H2012, up 8.8% y-o-y, indicating an EBITDA margin of 37.7%.

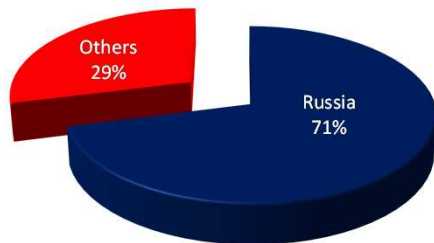
- In 1H2012, Turkey beer operations' net income was up by 17.4% to TRL238.7 million compared to 1H2011. Better operating profitability in absolute terms as well as higher net financial income contributed to the rise in the bottomline in the period, as higher financial income more than eliminated the rise in financial expenses due to higher TRL/USD rate at June-end vs. 2011-end. Finally, Turkey beer operations net cash position of TRL 34.5 as of March-end turned into a net debt position of TRL 184.4 million as of June 30, 2012 mainly due to the dividend payment of TRL 221.0 million in May.

INTERNATIONAL BEER (EFES BREWERIES INTERNATIONAL N.V.)

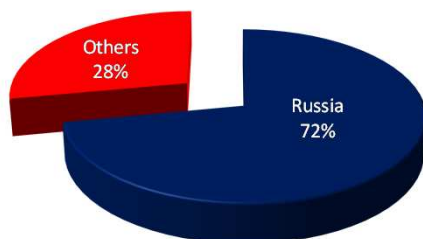
International beer operations are conducted by Efes Breweries International N.V. ("EBI"), 100% subsidiary of Anadolu Efes based in the Netherlands. As of June 30, 2012, EBI operates in 5 countries with 13 breweries and 5 malteries. EBI has a 28% share in Central European Beverages (CEB), which has beer operations in Serbia and it also owns a sales and distribution company in Belarus.



Geographical Breakdown of Consolidated Sales Volume
(Reported)



Geographical Breakdown of Consolidated Sales Volume
(Proforma)

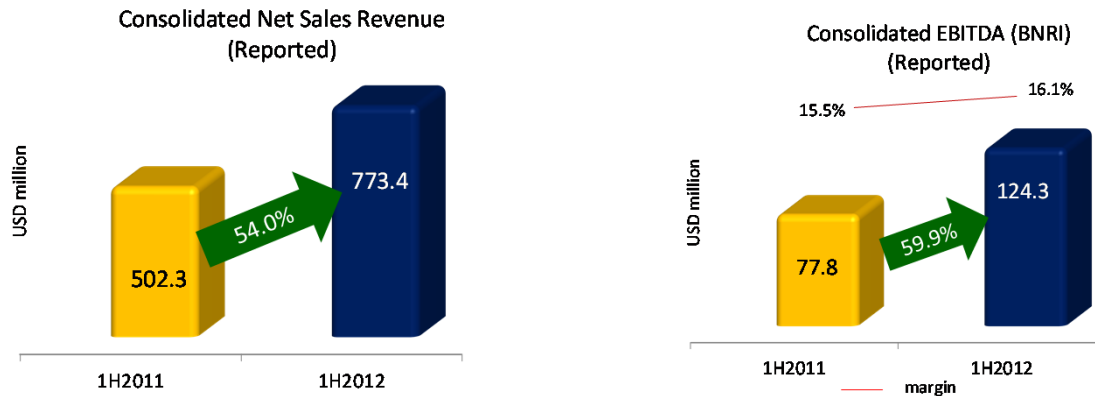


- The volume growth in the second quarter of 2012 over the same quarter of 2011 was 47.7%, therefore EBI's reported consolidated sales volume rose significantly by 37.0% to 10.3 mhl in 1H2012 over the same period of 2011, due to the contribution of newly acquired beer operations of SABMiller in Russia and Ukraine. On an operating proforma basis, EBI's consolidated sales volume declined organically by 0.8% in 2Q2012 compared to 2Q2011. The decline was 0.9% to 11.2mhl in 1H2012 compared to 1H2011. The decline in EBI's consolidated sales volume on an operating proforma basis was mainly driven by softer Russian volumes although the volume growths achieved in other operating countries excelled further in the second quarter of 2012 compared to the first quarter of the year. In Russia, the ease in our sales volumes was mainly attributable to relatively higher pricing versus competition and de-stocking in order to create a sustainable base for a successful integration.

- Consolidated sales revenues in international beer operations rose by 63.1% y-o-y to USD531.4 million in the second quarter of 2012. In addition to the significant volume rise, this was also supported by the higher per liter sales prices led by SABMiller's premium portfolio with higher average selling prices and price increases made in operations in the period despite weaker Ruble leading lower USD-based revenues. Consequently, EBI reported sales revenues of USD773.4 million in the first half of 2012, indicating a 54.0% increase compared to the same period of last year.

- On an operating proforma basis, consolidated sales revenues of EBI's declined organically by 3.0% to USD531.4 million in 2Q2012 versus the same quarter of 2011, due to softer sales volumes and lower per unit sales prices in USD terms in Russia due to weaker Ruble against USD, despite the price increases made in local currencies. As a result, on an operating proforma basis, EBI's sales revenues fell organically by 1.2% in the first half of the year compared to the same period of 2011, in line with the sales volume performance, while per unit sales price remained almost flat in USD terms during the stated period.

INTERNATIONAL BEER (EFES BREWERIES INTERNATIONAL N.V.)-cont'd.



- EBI's consolidated gross profit reported as USD258.4 million in the second quarter of 2012, up 78.7% y-o-y. Benefiting from the contribution of SAB's higher margin portfolio, EBI was able to improve its gross profit margin to 48.6%, up 424 bps in 2Q2012 compared to the same quarter of 2011. As a result, EBI's consolidated gross profit rose by 64.2% to USD358.5 million in 1H2012 compared to 1H2011, with a margin improvement of 287 bps to 46.4%.
- On an operating proforma basis, EBI's gross profit was USD258.4 million in 2Q2012, indicating an organic decline of 1.3% compared to the same quarter of 2011. Consequently, gross margin improved by 85 bps to 48.6% in the period, as the negative impact of high cost inventories in 1Q2012 has vanished in 2Q2012. Contributed by the improvement in the gross margin in the second quarter of the year following a margin fall in the first quarter, the decline in EBI's gross margin was limited at 57bps to 46.5% in 1H2012 over 1H2011 and gross profit was USD 396.7 million, down organically by 2.4% y-o-y.
- Consolidated operating profit (BNRI) of EBI rose by 74.4%, reaching USD55.6 million in 2Q2012 versus 2Q2011, and operating margin (BNRI) rose 68bps to 10.5% in the same time period thanks to better gross profitability this year, despite higher operating expenses (excluding non-recurring items). Consequently, EBI's operating profit (BNRI) more than doubled and reached USD53.0 million, indicating an operating margin (BNRI) of 6.9% in 1H2012 versus 4.8% in 1H2011.
- On an operating proforma basis, EBI's operating profit (BNRI) declined organically by 4.1% y-o-y to USD 57.1 million in 2Q2012, indicating a 13 bps decline in operating margin (BNRI) to 10.7%. While the ratio of operating expenses (excluding non-recurring items) to net sales increased by ca. 1 percentage point to 38.0%, on a per hectoliter basis, EBI's operating expenses (excluding non-recurring items) remained flat in 2Q2012 vs. 2Q2011. Consequently, in the first half of 2012, consolidated operating profit (BNRI) fell organically by 16.0% y-o-y to USD64.9 million on an operating proforma basis as weaker operating profitability in the first quarter of 2012 dilutes the first half results despite an improvement achieved in the second quarter, indicating a 135bps fall in operating margin (BNRI) to 7.6%.
- Therefore, EBI reported an EBITDA (BNRI) of USD96.0 million in 2Q2012, up 63.8% y-o-y, with a 8bps rise in EBITDA margin (BNRI) to 18.1%. Likewise, EBITDA (BNRI) was USD124.3 million in the first half of 2012, indicating a 59.9% rise y-o-y with an EBITDA margin (BNRI) improvement of 60bps to 16.1%. On an operating proforma basis, EBI's consolidated EBITDA (BNRI) declined organically by 1.3% y-o-y to USD98.0 million in 2Q2012, while EBITDA margin (BNRI) stands at 18.4%, up 32bps. Consequently, EBI's consolidated EBITDA (BNRI) was USD144.6 million in 1H2012 vs. USD 147.9 million in 1H2011, with a 19bps decline in EBITDA margin (BNRI) to 17.0%.
- EBI reported a net income of USD27.3 million in 1H2012, up from USD18.0 million in 1H2011. In addition, EBI's net debt position decreased to USD246.0 million as of 1H2012-end, from USD330.3 million as of 2011-end, indicating a net debt/EBITDA (BNRI) ratio of 1.3x as of June 30, 2012 compared to 2.4x at 2011-end.

BEER OPERATIONS' 2012 OUTLOOK**Turkey beer operations:**

- *We expect our beer sales in Turkey to grow at low-single digit level.*
- *We expect our sales revenues to grow at a rate of mid-teens, mainly due to price increases and partly due to lower discounts as a result of the new sectoral regulations by TAPDK, which became effective as of July 2011 that have banned the distribution of free products which were recognized as sales discounts.*
- *We expect gross margin to remain flat in 2012 vs. 2011 supported by price increases despite increasing cost base, especially due to higher barley prices in Turkey and negative impact of F/X-denominated raw material costs resulting from the devaluation of Turkish Lira.*
- *While a higher EBITDA in absolute terms is forecasted, EBITDA margin is expected to be slightly lower compared to the previous year due mainly to higher operating expenses resulting from the accelerated investments in on and off trade. However, EBITDA margin will be maintained at high thirties level.*

International beer operations:

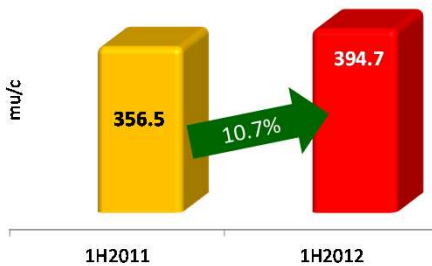
- *Beer markets in Kazakhstan, Moldova and Georgia are expected to grow at around low-to-mid single digits. On the other hand, we maintain our estimate for the Russian beer market at low-to-mid single digits rate decline due to higher prices as a result of higher excise taxes and inflationary increases, in addition to new restrictions on beer selling & advertisement and unfavorable weather conditions.*
- *Consequently, while EBI's reported consolidated sales volume in 2012 is estimated to grow over forty percent, on an operating proforma basis, we expect flat volumes.*
- *We expect EBI's reported consolidated net sales revenues to grow at a rate of around 70% in 2012 compared to 2011, significantly outpacing the volume growth, contributed by the merger in Russia. On an operating proforma basis, organic growth in consolidated net sales revenues is expected to be at low-single digit levels, due to planned price increases in operating countries.*
- *On a reported basis, both gross profit and EBITDA (BNRI) margins are expected to rise by 2-3 percentage points. On an operating proforma basis, while gross profit is expected to grow organically at a rate of low-single digits, EBITDA (BNRI) is estimated to rise at a rate of mid-to-high single digits. Both gross profit and EBITDA (BNRI) margins in 2012 are expected to remain almost flat at 2011 levels.*
- *In terms of cost synergies, the combined Russian business is expected to yield significant cost synergies of at least USD120 million per year, to be achieved in full in the third year of the merger. For 2012, the expected cost synergies are estimated to be around USD15 million.*

SOFT DRINK GROUP

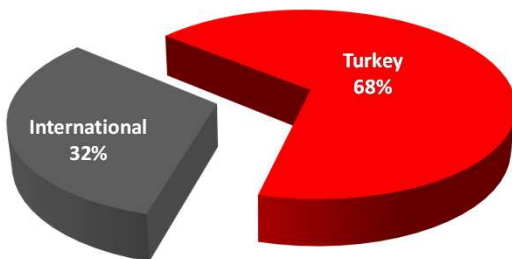
Anadolu Efes' soft drink operations are run by Coca-Cola İçecek A.Ş. ("CCI"). CCI produces, sells and distributes sparkling and still beverages, primarily brands of The Coca-Cola Company, in Turkey, Kazakhstan, Azerbaijan, Jordan, Kyrgyzstan, Turkmenistan and Iraq. In addition, CCI is a party to joint venture agreements that have the exclusive distribution rights for brands of The Coca-Cola Company in Pakistan and Syria. Anadolu Efes is the largest shareholder of CCI with 50.3% stake.

SOFT DRINK OPERATIONS (COCA-COLA İÇECEK A.Ş.)

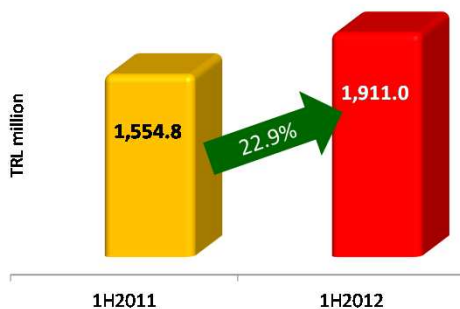
Consolidated Sales Volume



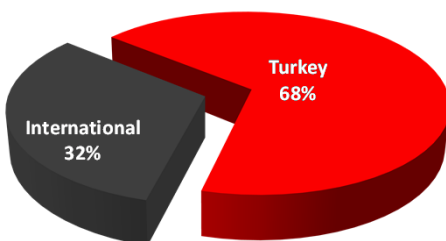
Sales Volume Breakdown



Consolidated Net Sales Revenue



Net Sales Revenue Breakdown



- In 2Q2012, consolidated sales volume growth came in at 11.1%, and consolidated sales volume reached 243.8 million unit cases. Consolidated sales volume increased by 10.7% in 1H2012, cycling a strong 17.7% growth in the first half of the prior year. Both sparkling and still categories grew at low double digits in 1H2012.

- In Turkey, cycling 11.4% growth in 2Q2011, Turkey sales volume increased by 4.5% to 160.3 million unit cases in 2Q2012. Turkey volume growth in 1H2012 was up by 3.6% to 268.3 million unit cases. Below average weather temperatures and high base impacted the growth particularly in the first four months of the year while in the remainder of the second quarter the growth accelerated.

- International volume increased by 26.5% in 2Q2012. International volume increased by 29.6% in 1H2012 on the back of continued strong growth in Pakistan, Central Asia and Iraq.

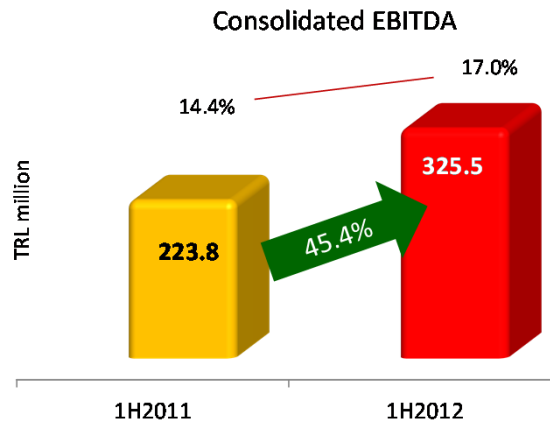
- In 2Q2012, consolidated net sales revenue reached TRL1,227.0 million, which corresponds to an increase of 26.8%, ahead of sales volume growth. Net revenue per case increased by 14.1% in 2Q2012 to TRL5.03 due to higher average pricing both in Turkey and international operations, which was also driven by strong growth of sparkling category and immediate consumption packages. Consolidated net sales revenue grew by 22.9% to TRL1,911.0 million in 1H2012. Net revenue per case reached TRL4.84 in 1H2012, an increase of 11.0%.

- In Turkey, net sales revenue expanded by 13.5%, while net sales per unit case was up by 8.6% to TRL5.1 in 2Q2012 on the back of effective pricing, promotion management and the increase of sparkling category and immediate consumption share in the mix. In 1H2012, net sales revenue increased by 9.6% to TRL1,294.1 million, whereas net sales per unit case was up by 5.8% to TRL4.82 as a result of strong pricing and improvement in the packaging mix.

- In International operations, in 2Q2012, net sales revenue increased by 32.8%, whereas net sales per unit case increased by 5.0% to USD2.75, due to higher average pricing in key markets. In 1H2012, net sales grew by 36.6%, whereas net sales per unit case increased by 5.4% to USD2.74, due to higher average pricing in key markets.

SOFT DRINK OPERATIONS (COCA-COLA İÇECEK A.Ş.)-cont'd.

- Consolidated gross profit margin rose by 276bps to 41.0% in 2Q2012, as a result of a higher average pricing and a favorable raw material cost environment both in Turkey and international operations. In 1H2012, the gross profit margin was up by 247bps to 38.9%, due to higher average pricing and a favorable input cost environment both in Turkey and international operations.
- In Turkey, cost of sales was up by 6.5% in 2Q2012, lower than net sales revenue growth, impacted by lower resin, can and sweetener costs. Consequently, the gross margin improved significantly from 40.6% to 44.3% and gross profit per unit case rose by 18.4% to TRL2.26 in 2Q2012. In 1H2012, cost of sales was only up by 2.9%, lower than the net sales growth, mostly due to decline in key input costs. Accordingly, the gross margin rose to 42.5% in 1H2012 from 38.7%, whereas gross profit per unit case climbed by 16.0% to TRL2.05, driven by higher average pricing and lower raw material prices.
- In international operations, in 2Q2012, cost of sales increased by 23.0%, lower than the revenue growth, driven by the decrease in resin and sugar prices during the period. Accordingly, gross profit margin was up by 526bps to 34.2% in 2Q2012. In 1H2012, cost of sales was up by 29.8%, mainly driven by favorable raw material prices during the period. Accordingly, gross profit margin increased by 357bps to 31.1% in 1H2012.



- Consequently, consolidated EBIT grew by 54.6% in 2Q2012 vs. 2Q2011, higher than net revenue growth. Assisted by lower distribution, selling and marketing expenses as a percentage of net sales revenue, EBIT margin increased to 15.5% in 2Q2012 from 12.7% in 2Q2011. EBITDA grew by 49.7% and EBITDA margin increased to 19.8% in 2Q2012 from 16.8% in 2Q2011. As a result, in 1H2012, the EBIT margin was up by 221bps to 11.7%, while absolute EBIT climbed by 51.5%. Moreover, EBITDA increased by 45.4% and EBITDA margin increased to 17.0% in 1H2012 from 14.4% a year ago.
- CCI delivered a net financial income of TRL11.3 million in 1H2012 vs. TRL40.5 million expense in 1H2011 primarily due to TRL's appreciation against USD especially in 1Q2012. Net income climbed to TRL185.6 million from TRL81.6 million a year ago as a result of better operating performance and non-cash foreign exchange gains. As of June 30, 2012, consolidated total financial debt increased to TRL1,645.0 million from TRL1,634.0 million as of December 31, 2011. Consolidated net debt as of June 30, 2012 was TRL1,172.8 million versus TRL1,108.0 million as of December 31, 2011.

CONSOLIDATION PRINCIPLES

The consolidated financial statements of Anadolu Efes are prepared in accordance with International Financial Reporting Standards ("IFRS") as per regulations of the Capital Markets Board of Turkey ("CMB").

The attached financial statements in this announcement comprise the income statements for the six-months period ended 30.06.2011 and 30.06.2012 as well as the balance sheets as of 30.06.2012 and 31.12.2011. Figures in 2012 and 2011 are presented in the reporting currencies of each business division.

Anadolu Efes and its subsidiaries in which Anadolu Efes holds the majority stake; including Efes Pazarlama (marketing, sales & distribution of beer products in Turkey), Tarbes (hops production in Turkey) and Efes Breweries International (international beer operations), are fully consolidated in the financials. CCI, in which Anadolu Efes holds 50.3% stake, is proportionally consolidated in Anadolu Efes' financial results as per Anadolu Efes' shareholding.

ABOUT ANADOLU EFES

Anadolu Efes Biracılık ve Malt Sanayii A.Ş. (Anadolu Efes), together with its subsidiaries and affiliates produces and markets beer, malt and soft drinks across a geography including Turkey, Russia, the CIS countries, Southeast Europe and the Middle East. Anadolu Efes, listed in the Istanbul Stock Exchange (AEFES.IS), is an operational entity under which the Turkey beer operations are managed, as well as a holding entity which is the 100% shareholder of Efes Breweries International N.V. ("EBI"), that manages international beer operations, and is the largest shareholder of Coca-Cola İçecek A.Ş. ("CCI"), that manages the soft drink business in Turkey and international markets.

For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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FOR GENERAL RELEASE TO THE PUBLIC
August 28th, 2012

ANADOLU EFES		
Interim Consolidated Income Statements For the Six-Month Period Ended 30.06.2011 and 30.06.2012		
Prepared in accordance with IFRS as per CMB Regulations		
(million TRL)		
	2011/6	2012/6
<i>SALES VOLUME (million hectoliters)</i>	22.0	26.1
SALES	2281.9	3205.8
Cost of Sales (-)	-1158.3	-1598.9
GROSS PROFIT FROM OPERATIONS	1123.6	1606.9
Marketing, Selling and Distribution Expenses (-)	-579.1	-857.9
General and Administrative Expenses (-)	-201.0	-321.6
Other Operating Income	17.1	24.4
Other Operating Expense (-)	-21.0	-20.1
PROFIT FROM OPERATIONS (BNRI)*	339.6	458.3
Loss from Associates	-3.3	-4.5
Financial Income	119.6	203.4
Financial Expense (-)	-127.5	-193.5
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	328.4	437.1
Continuing Operations Tax Expense (-)	-78.6	-88.9
PROFIT FOR THE PERIOD	249.8	348.1
Attributable to:		
Minority Interest	8.3	12.5
Net Income Attributable to Equity Holders of the Parent	241.5	335.7
EBITDA (BNRI)*	505.5	694.6

*Non-recurring items like one-off transaction and integration costs related to the acquisition of SABMiller's Russian&Ukrainian operations amounted to TL26.7 million in 1H2012.

Note 1: CCI's consolidated results are proportionately consolidated in Anadolu Efes' financial results as per its 50.3% shareholding.

Note 2: EBITDA comprises of Profit from Operations, depreciation and other relevant non-cash items up to Profit From Operations.



FOR GENERAL RELEASE TO THE PUBLIC
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ANADOLU EFES					
Consolidated Balance Sheets as of 30.06.2012 and 31.12.2011					
Prepared In Accordance with IFRS as per CMB Regulations					
(million TRL)					
	2011/12	2012/6		2011/12	2012/6
Cash & Cash Equivalents	917.6	983.2	Short-term Borrowings	795.6	837.7
Financial Investments	22.6	2.4	Trade Payables	307.6	563.9
Trade Receivables	578.4	1,238.0	Due to Related Parties	9.2	67.4
Due from Related Parties	0.1	0.0	Other Payables	342.8	663.3
Other Receivables	16.9	25.1	Provision for Corporate Tax	9.4	63.5
Inventories	561.5	690.0	Provisions	28.0	64.9
Other Current Assets	246.1	325.8	Other Liabilities	136.0	224.1
Total Current Assets	2,343.3	3,264.5	Total Current Liabilities	1,628.6	2,484.7
Other Receivables	1.6	1.9	Long-term Borrowings	1,303.8	1,377.6
Investments in Securities	25.2	21.6	Other Payables	165.7	191.9
Investments in Associates	18.4	13.5	Provision for Employee Benefits	54.0	58.7
Biological Assets	6.5	8.1	Deferred Tax Liability	52.3	68.2
Property, Plant and Equipment	2,510.3	3,415.9	Other Liabilities	9.3	27.8
Intangible Assets	447.0	592.8	Total Non-Current Liabilities	1,585.2	1,724.1
Goodwill	912.6	2,891.5	Total Equity	3,206.9	6,221.5
Deferred Tax Assets	62.4	74.0	Total Assets	6,420.7	10,430.4
Other Non-Current Assets	93.4	146.4	Total Liabilities and Shareholders' Equity	6,420.7	10,430.4

Note 1: CCI's consolidated financial results are consolidated in Anadolu Efes' financial results by proportionate consolidation method as per Anadolu Efes' 50.3% shareholding in CCI.

Note 2: 7.5% of Alternatifbank shares held by Anadolu Efes is accounted at fair value and classified as "Investment in Securities" in Non-Current Assets part of the balance sheet.

Note 3: "Financial Investments" in Current Assets mainly includes the time deposits with a maturity more than three months.



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TURKEY BEER OPERATIONS		
Highlighted Income Statement Items For the Six-Month Periods Ended 30.06.2011 and 30.06.2012		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2011/6	2012/6
Sales Volume (million hectolitres)	4.3	4.5
SALES	707.1	846.1
GROSS PROFIT FROM OPERATIONS	496.5	590.3
PROFIT FROM OPERATIONS	247.0	264.2
Financial Income / Expense	9.2	24.7
CONTINUING OPERATIONS PROFIT BEFORE TAX	256.2	288.9
Provision for Taxes	-53.0	-50.3
PROFIT FOR THE PERIOD	203.2	238.7
EBITDA	292.8	318.7

Note : EBITDA comprises of Profit from Operations (excluding other operating income/expense arising from Anadolu Efes' holding nature), depreciation and other relevant non-cash items up to Profit From Operations.

TURKEY BEER OPERATIONS		
Highlighted Balance Sheet Items as of 30.06.2012 and 31.12.2011		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2011/12	2012/6
Cash, Cash equivalents and Financial Investments	376.0	370.7
Trade Receivables	316.5	618.5
Inventories	120.8	110.9
Other Assets	39.3	113.7
Total Current Assets	866.0	1,219.3
Investments	1,774.3	5,095.6
Property, Plant and Equipment	384.4	406.1
Other Assets	56.7	106.4
Total Non-Current Assets	2,228.1	5,625.0
Total Assets	3,094.1	6,844.3
Trade Payables	60.2	99.9
Other Liabilities	248.4	391.6
Short-term Borrowings	178.0	169.8
Total Current Liabilities	493.2	697.2
Long-term Borrowings	163.7	385.4
Other Liabilities	214.6	260.4
Total Non-Current Liabilities	378.3	645.8
Shareholders' Equity	2,222.7	5,501.3
Total Liabilities and Shareholders' Equity	3,094.1	6,844.3

Note: Anadolu Efes subsidiaries, excluding brewing and malt production subsidiaries in Turkey, are stated on cost basis in order to provide more comprehensive presentation.



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INTERNATIONAL BEER OPERATIONS (EBI)		
Highlighted Income Statement Items For the Six-Month Periods Ended 30.06.2011 and 30.06.2012		
Prepared In Accordance with IFRS		
(million USD)		
	2011/6	2012/6
Volume (million hectoliters)	7.5	10.3
NET SALES	502.3	773.4
GROSS PROFIT	218.4	358.5
PROFIT FROM OPERATIONS (BNRI)*	24.1	53.0
Financial Income / (Expense)	3.9	-11.7
(LOSS)/PROFIT BEFORE TAX	25.9	35.6
Income Tax	-7.9	-8.3
(LOSS)/PROFIT AFTER TAX	18.0	27.3
Attributable to		
Minority Interest	5.6	6.3
Equity Holders of the Parent Company	12.4	21.0
EBITDA (BNRI)*	77.8	124.3

*Non-recurring items like one-off transaction and integration costs related to the acquisition of SABMiller's Russian&Ukrainian operations amounted to USD3.2 million in 1H2012.

Note 1: EBITDA here means earnings before interest (financial income/(expense) — net), tax, share of net loss of associates, depreciation and amortisation, minus minority interest, and as applicable, minus gain on holding activities, plus loss/(gain) on sale of PPE disposals, provisions, reserves and impairment.

Note 2: Figures for EBI are obtained from consolidated financial statements prepared in accordance with IFRS.

INTERNATIONAL BEER OPERATIONS (EBI)		
Highlighted Balance Sheet Items as of 30.06.2012 and 31.12.2011		
Prepared In Accordance with IFRS		
(million USD)		
	2011/12	2012/6
Cash and Cash Equivalents	152.1	200.7
Trade Receivables	61.3	176.1
Inventories	149.4	203.1
Other Current Assets	21.8	41.7
Total Current Assets	384.9	621.9
Property, Plant and Equipment	671.6	1,187.0
Intangible Assets (including goodwill)	402.4	1,604.2
Investments in Associates	9.8	7.5
Other Non-Current Assets	29.1	36.9
Total Non-Current Assets	1,113.0	2,835.6
Total Assets	1,497.9	3,457.5
Trade Payables, Due to Related Parties and Other Payables	171.6	454.6
Short-term Borrowings (including current portion of long-term debt and lease obligations)	285.9	301.8
Total Current Liabilities	457.5	756.4
Long-term Borrowings (including lease obligations)	196.4	144.9
Other Non-Current Liabilities	12.6	25.9
Total Non-Current Liabilities	209.0	170.8
Total Equity	831.3	2,530.2
Total Liabilities and Shareholders' Equity	1,497.9	3,457.5

Note 1: Figures for EBI are obtained from consolidated financial statements prepared in accordance with IFRS.

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SOFT DRINK OPERATIONS (CCI)		
Highlighted Income Statement Items For the Six-Month Periods Ended 30.06.2011 and 30.06.2012		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2011/6	2012/6
Sales Volume(million Unit Case)	356.5	394.7
Sales (net)	1,554.8	1,911.0
Cost of Sales	-988.8	-1,168.2
GROSS PROFIT	566.0	742.9
Operating Expenses	-423.3	-521.1
Other Operating Income / (Expense) (net)	5.0	2.0
EBIT	147.7	223.8
Gain / (Loss) from Associates	0.0	0.0
Financial Income / (Expense) (net)	-40.5	11.3
INCOME BEFORE MINORITY INTEREST & TAX	107.2	235.1
Income Taxes	-26.0	-46.9
INCOME BEFORE MINORITY INTEREST	81.3	188.2
Attributable to,		
Minority Interest	-0.3	2.6
Net Income attributable to Shareholders	81.6	185.6
EBITDA	223.8	325.5

Note 1: EBITDA comprises of profit from operations, depreciation and other relevant non-cash items up to EBIT.

Note 2: Figures for CCI are obtained from consolidated financial results prepared in accordance with IFRS as per CMB regulations.

SOFT DRINK OPERATIONS (CCI)		
Highlighted Balance Sheet Items as of 30.06.2012 and 31.12.2011		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2011/12	2012/6
Cash and Cash Equivalents	522.2	469.9
Investments in Securities	3.8	1.8
Trade Receivables and Due from Related Parties (net)	284.2	588.9
Inventory (net)	298.6	408.3
Other Receivables	13.2	11.7
Other Current Assets	328.3	284.3
Total Current Assets	1,450.2	1,764.9
Investment in Associate	0.0	0.0
Property, Plant and Equipment	1,676.8	1,692.3
Intangible Assets (including goodwill)	593.7	567.3
Deferred Tax Assets	1.9	1.4
Other Non- Current Assets	63.0	61.0
Total Non-current Assets	2,337.4	2,324.3
Total Assets	3,787.6	4,089.2
Short-term Borrowings	125.4	205.5
Trade Payables and Due to Related Parties	275.3	302.9
Other Payables	92.5	147.7
Provision for Corporate Tax	1.4	33.2
Provisions for Employee Benefits	14.7	24.7
Other Current Liabilities	16.9	108.8
Total Current Liabilities	526.1	822.8
Long-term Borrowings	1,508.6	1,439.0
Provisions for Employee Benefits	30.2	35.3
Deferred Tax Liabilities	52.6	40.0
Total Non-Current Liabilities	1,591.4	1,514.3
Total Equity	1,670.1	1,752.1
Total Liabilities and Shareholders' Equity	3,787.6	4,089.2

Note 1: Figures for CCI are obtained from consolidated financial results prepared in accordance with IFRS as per CMB regulations.