

**MOODY'S MAINTAINS ANADOLU EFES' LONG-TERM ISSUER RATING AS INVESTMENT GRADE**

**July 22, 2013** – Following its annual review, Moody's Investors Service maintains the long-term issuer rating of Anadolu Efes as "Baa3" with "Stable" outlook. The "Baa3" rating reflects (1) the company's leading position in the Turkish market, with around 80% volume share of the domestic beer market; (2) its consolidated market position in Russia; and (3) the potential to extract synergies as well as the moderate debt/EBITDA leverage of between 2x and 3x for its core beer operations.

The rating outlook is "Stable". In its credit opinion, Moody's stated that despite volatility in raw material prices and foreign currency movements, Efes should be able to leverage its strong market position in Turkey as well as benefit from synergies from the combination of its Russian operations with those of SABMiller.

The Baa3/Stable rating is at par with sovereign rating.

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For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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