

**UPDATE ANNOUNCEMENT AS PER CMB REGULATIONS**

**February 23, 2018** – As per our announcement dated August 9, 2017, it had been shared with the public that our Company and AB InBev reached a non-binding agreement for combining Anadolu Efes' and AB InBev's existing Russia and Ukraine businesses under one management and that the parties will be working towards reaching a binding agreement following a satisfactory due diligence process and subject to regulatory approvals in Russia and Ukraine. Following the regulatory approval of Federal Antimonopoly Service of the Russian Federation as duly announced on October 26, 2017, the related approvals in Ukraine have been obtained as well. The parties continue to work on a binding agreement. As previously shared, our Company and AB InBev are to continue operating in Russia and Ukraine as two separate entities until the transaction is finalized. Further developments will be duly announced.

The purpose of this material event disclosure is to update our investors as per Article 23/7 of CMB Communique on Material Events Disclosure.

*We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.*

*This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform ([www.kap.org.tr](http://www.kap.org.tr)), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.*

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For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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