

## ANADOLU EFES BİRACILIK VE MALT SAN. A.Ş.

## ANNOUNCEMENT REGARDING FITCH RATINGS' CREDIT RATING ASSESSMENT

**December 12, 2025 –** Fitch Ratings ("Fitch") has affirmed Anadolu Efes' Long-Term Foreign-Currency Issuer Default Rating and Local Currency Issuer Default Rating at 'BB'. The Outlook has been revised to "Negative."

Fitch continues to assess the Company's liquidity as adequate, with no material refinancing needs ahead of the USD 500 million Eurobond maturity in 2028 and acknowledges Anadolu Efes' strong market positions, the Company's commitment to deleveraging and restoring free cash flow, as well as its strategy of diversifying across product categories and markets, all of which support the rating.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform (<a href="www.kap.org.tr">www.kap.org.tr</a>), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

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