

**ANNOUNCEMENT REGARDING THE SIGNING  
OF SHARE PURCHASE AGREEMENT FOR  
ANADOLU ETAP**

**December 06, 2019** – Anadolu Efes Biracılık ve Malt Sanayii A.Ş. (Anadolu Efes), Özgörkey Holding A.Ş. (Özgörkey Holding) and Burlingtown LLP, a Cutrale Company signed a share purchase agreement for the acquisition of Burlingtown LLP's 39.7% stake in AEP Anadolu Etap Penkon Gıda ve Tarım Ürünleri San. ve Tic. A.Ş. (Anadolu Etap, the Company) by Anadolu Efes and Özgörkey on a pro rata basis on 04 December 2019. Following the completion of the share transfer today, Anadolu Efes' and Özgörkey Holding's currently held 39.7% and 20.6% stakes in Anadolu Etap, increased to 65.8% and 34.2%, respectively.

Anadolu Etap was established in 2009 as a Joint Venture between Anadolu Efes, Özgörkey Holding and Burlingtown LLP. Cutrale's decision is due to a change in their global business priorities and driven by their recent strategic portfolio optimization. On the other hand, the two other Joint Venture partners will exercise their rights to acquire Burlingtown LLP's stake in the Company as stipulated in the existing agreements among the shareholders.

Anadolu Etap is currently Turkey's largest fruit growing and fruit juice processing company and currently generates more than 50% of its revenue through exports to a wide geography ranging from Europe to Middle East & Africa, CIS countries to South East Asia. The Company has been investing in its operations in Turkey where it currently runs eight farms with a total area of 30,000 decares where 5 million trees are planted. The Company also has three fruit juice plants and one packaging plant. Anadolu Etap considers social, economic and environmental sustainability as its most important values and supports local economic development in all areas of its operations. In this respect, Anadolu Etap is the first agricultural company in Turkey to publish and commit itself to Sustainable Agriculture Principles in 2014.

Anadolu Etap, is currently being consolidated to Anadolu Efes financials on equity pick up basis and will continue to be consolidated the same way, as the current governance structure and agreements among the shareholders of the Company does not allow any shareholder to fully control and consolidate.

*We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.*

*This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform ([www.kap.org.tr](http://www.kap.org.tr)), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.*

*For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;*

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