

ANNOUNCEMENT REGARDING THE LOCKOUT DECISION

March 23, 2020 – It was previously announced on March 17, 2020 that within the framework of the Collective Labor Agreement negotiations between our Company and Tek-Gıda İş Sendikası (Labor Union), there has not been an agreement on the negotiations and our Company has been notified on March 16, 2020 by the Labor Union that a strike decision was taken to be effective in our facilities from March 30, 2020, if the agreement could not be reached.

In response to the strike decision, as a part of the legal calendar of the ongoing Collective Labor Agreement negotiations, our Board of Directors decided to go on lockout at the meeting held on March 23, 2020. The effective date of the lockout will be notified separately in accordance with the Collective Labor Agreement No. 2822, Strike and Lockout Law. The negotiations continue between the parties. Any development on the process will further be announced in due course, in accordance with the regulations.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

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