

ANNOUNCEMENT REGARDING RATING ACTION BY STANDARD & POOR'S

September 23, 2022 – On May 31st 2022, it was announced that Standard & Poor's ("S&P") had placed 'BBB-' long-term issuer credit and issue rating of Anadolu Efes and outstanding senior unsecured notes on CreditWatch. As a result of its assessment, S&P has downgraded Anadolu Efes' long-term issuer credit and issue rating and outstanding senior unsecured notes by one notch from BBB- to BB+. Outlook of the rating is Negative.

The uncertainties and rising challenges in the current geopolitical environment in the countries of operation were said to be the reasons of the downgrade. In its report, S&P underlined Anadolu Efes' credit metrics as strong while mentioning that the rating is supported by Company's good liquidity profile with no near-term refinancing risk.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform (www.kap.org.tr), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

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